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**IDCG Announcement #2010-0002**

**International Derivatives Clearinghouse Initial Margin Report**

February 2, 2010

To: All Clearing Participants  
From: Market Operations  
Subject: Indicative Margin Levels as of February 2, 2010  
Contract Size: 1  
Notional Value Per Contract: 100,000  
Currency: USD

| <b>Initial Margin Risk Bucket</b> | <b>Current Initial Margin Levels<br/>(2-Feb-2010)</b> | <b>Previous Initial Margin Levels<br/>(4-Jan-2010)</b> | <b>Change</b> |
|-----------------------------------|---|--|---------------|
|                                   | <b>USD</b>  | <b>USD</b>   | <b>USD</b>    |
| <b>IRD2Y</b>                      | <b>700</b>  | 700  | 0             |
| <b>IRD3Y</b>                      | <b>1,100</b>  | 1,100  | 0             |
| <b>IRD4Y</b>                      | <b>1,300</b>  | 1,300  | 0             |
| <b>IRD5Y</b>                      | <b>1,400</b>  | 1,400  | 0             |
| <b>IRD6Y</b>                      | <b>1,600</b>  | 1,600  | 0             |
| <b>IRD7Y</b>                      | <b>1,800</b>  | 1,800  | 0             |
| <b>IRD8Y</b>                      | <b>2,000</b>  | 2,000  | 0             |
| <b>IRD9Y</b>                      | <b>2,200</b>  | 2,200  | 0             |
| <b>IRD10Y</b>                     | <b>2,500</b>  | 2,500  | 0             |
| <b>IRD15Y</b>                     | <b>3,100</b>  | 3,100  | 0             |
| <b>IRD20Y</b>                     | <b>3,700</b>  | 3,700  | 0             |
| <b>IRD25Y</b>                     | <b>4,000</b>  | 4,000  | 0             |
| <b>IRD30Y</b>                     | <b>4,600</b>  | 4,600  | 0             |

*Note: All Off-The-Run contracts will be margined at the next highest maturity bucket until rolled into the next lowest spot maturity bucket*

| Offset Ratio |       |      |      |      |      |      |      |      |      |      |       |       |       |
|--------------|-------|------|------|------|------|------|------|------|------|------|-------|-------|-------|
|              | 2Y    | 3Y   | 4Y   | 5Y   | 6Y   | 7Y   | 8Y   | 9Y   | 10Y  | 15Y  | 20Y   | 25Y   | 30Y   |
| 2Y           | 1.00  | 1.85 | 2.72 | 3.58 | 4.34 | 5.14 | 5.80 | 6.47 | 7.12 | 9.53 | 11.25 | 12.78 | 13.92 |
| 3Y           | 1.85  | 1.00 | 1.48 | 1.94 | 2.35 | 2.79 | 3.14 | 3.51 | 3.86 | 5.17 | 6.10  | 6.93  | 7.54  |
| 4Y           | 2.72  | 1.48 | 1.00 | 1.32 | 1.60 | 1.90 | 2.14 | 2.38 | 2.62 | 3.51 | 4.15  | 4.71  | 5.13  |
| 5Y           | 3.58  | 1.94 | 1.32 | 1.00 | 1.22 | 1.44 | 1.63 | 1.81 | 2.00 | 2.67 | 3.15  | 3.58  | 3.90  |
| 6Y           | 4.34  | 2.35 | 1.60 | 1.22 | 1.00 | 1.19 | 1.34 | 1.50 | 1.65 | 2.20 | 2.60  | 2.95  | 3.22  |
| 7Y           | 5.14  | 2.79 | 1.90 | 1.44 | 1.19 | 1.00 | 1.13 | 1.26 | 1.39 | 1.86 | 2.19  | 2.49  | 2.71  |
| 8Y           | 5.80  | 3.14 | 2.14 | 1.63 | 1.34 | 1.13 | 1.00 | 1.12 | 1.23 | 1.65 | 1.95  | 2.21  | 2.41  |
| 9Y           | 6.47  | 3.51 | 2.38 | 1.81 | 1.50 | 1.26 | 1.12 | 1.00 | 1.11 | 1.48 | 1.75  | 1.98  | 2.16  |
| 10Y          | 7.12  | 3.86 | 2.62 | 2.00 | 1.65 | 1.39 | 1.23 | 1.11 | 1.00 | 1.34 | 1.59  | 1.80  | 1.96  |
| 15Y          | 9.53  | 5.17 | 3.51 | 2.67 | 2.20 | 1.86 | 1.65 | 1.48 | 1.34 | 1.00 | 1.19  | 1.35  | 1.47  |
| 20Y          | 11.25 | 6.10 | 4.15 | 3.15 | 2.60 | 2.19 | 1.95 | 1.75 | 1.59 | 1.19 | 1.00  | 1.14  | 1.24  |
| 25Y          | 12.78 | 6.93 | 4.71 | 3.58 | 2.95 | 2.49 | 2.21 | 1.98 | 1.80 | 1.35 | 1.14  | 1.00  | 1.09  |
| 30Y          | 13.92 | 7.54 | 5.13 | 3.90 | 3.22 | 2.71 | 2.41 | 2.16 | 1.96 | 1.47 | 1.24  | 1.09  | 1.00  |

| Relief Rate |     |     |     |     |     |     |     |     |     |     |     |     |     |
|-------------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|             | 2Y  | 3Y  | 4Y  | 5Y  | 6Y  | 7Y  | 8Y  | 9Y  | 10Y | 15Y | 20Y | 25Y | 30Y |
| 2Y          | 90% | 90% | 90% | 85% | 80% | 80% | 75% | 70% | 70% | 65% | 65% | 60% | 60% |
| 3Y          | 90% | 90% | 90% | 90% | 90% | 90% | 85% | 85% | 80% | 80% | 75% | 75% | 70% |
| 4Y          | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 85% | 85% | 80% | 80% |
| 5Y          | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 85% |
| 6Y          | 80% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 7Y          | 80% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 8Y          | 75% | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 9Y          | 70% | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 10Y         | 70% | 80% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 15Y         | 65% | 80% | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 20Y         | 65% | 75% | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 25Y         | 60% | 75% | 80% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |
| 30Y         | 60% | 70% | 80% | 85% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% | 90% |

**Please call or e-mail one of the following contacts if you have any questions:**

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**Disclaimer: IDCH reserves the right to change margin requirements at anytime without prior notice**

