



International Derivatives Clearing Group, LLC
 150 East 52nd Street
 5th Floor
 New York, NY 10022
 212.933.9800 office
 212.933.9801 fax
 www.IDCG.com

IDCG Announcement #2009-0018

International Derivatives Clearinghouse Initial Margin Report

December 1, 2009

To: All Clearing Participants
 From: Market Operations
 Subject: Indicative Margin Levels as of December 1, 2009
 Contract Size: 1
 Notional Value Per Contract: 100,000
 Currency: USD

Initial Margin Risk Bucket	Current Initial Margin Levels (1-Dec-2009)	Previous Initial Margin Levels (4-Nov-2009)	Change
	USD	USD	USD
IRD2Y	700	700	0
IRD3Y	1,100	1,100	0
IRD4Y	1,300	1,300	0
IRD5Y	1,400	1,400	0
IRD6Y	1,600	1,600	0
IRD7Y	1,800	2,100	-300
IRD8Y	2,000	2,300	-300
IRD9Y	2,200	2,500	-300
IRD10Y	2,500	3,000	-500
IRD15Y	3,100	4,100	-1,000
IRD20Y	3,700	4,900	-1,200
IRD25Y	4,000	4,600	-600
IRD30Y	4,600	5,800	-1,200

Note: All Off-The-Run contracts will be margined at the next highest maturity bucket until rolled into the next lowest spot maturity bucket

Offset Ratio													
	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y	15Y	20Y	25Y	30Y
2Y	1.00	1.95	2.87	3.77	4.59	5.44	6.15	6.79	7.49	9.87	11.66	13.13	14.34
3Y	1.95	1.00	1.48	1.95	2.37	2.81	3.17	3.50	3.86	5.09	6.01	6.77	7.39
4Y	2.87	1.48	1.00	1.32	1.61	1.90	2.15	2.37	2.62	3.45	4.07	4.59	5.01
5Y	3.77	1.95	1.32	1.00	1.22	1.45	1.64	1.81	1.99	2.62	3.10	3.49	3.81
6Y	4.59	2.37	1.61	1.22	1.00	1.19	1.35	1.49	1.64	2.16	2.55	2.87	3.13
7Y	5.44	2.81	1.90	1.45	1.19	1.00	1.14	1.25	1.38	1.82	2.15	2.42	2.64
8Y	6.15	3.17	2.15	1.64	1.35	1.14	1.00	1.11	1.22	1.61	1.90	2.14	2.34
9Y	6.79	3.50	2.37	1.81	1.49	1.25	1.11	1.00	1.11	1.46	1.72	1.94	2.12
10Y	7.49	3.86	2.62	1.99	1.64	1.38	1.22	1.11	1.00	1.32	1.56	1.76	1.92
15Y	9.87	5.09	3.45	2.62	2.16	1.82	1.61	1.46	1.32	1.00	1.19	1.34	1.46
20Y	11.66	6.01	4.07	3.10	2.55	2.15	1.90	1.72	1.56	1.19	1.00	1.13	1.23
25Y	13.13	6.77	4.59	3.49	2.87	2.42	2.14	1.94	1.76	1.34	1.13	1.00	1.10
30Y	14.34	7.39	5.01	3.81	3.13	2.64	2.34	2.12	1.92	1.46	1.23	1.10	1.00

Relief Rate													
	2Y	3Y	4Y	5Y	6Y	7Y	8Y	9Y	10Y	15Y	20Y	25Y	30Y
2Y	90%	90%	80%	75%	70%	65%	65%	60%	60%	60%	55%	50%	50%
3Y	90%	90%	90%	90%	90%	90%	85%	85%	85%	80%	80%	75%	75%
4Y	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	85%	85%
5Y	75%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
6Y	70%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
7Y	65%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
8Y	65%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
9Y	60%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
10Y	60%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
15Y	60%	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
20Y	55%	80%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
25Y	50%	75%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%
30Y	50%	75%	85%	90%	90%	90%	90%	90%	90%	90%	90%	90%	90%

Please call or e-mail one of the following contacts if you have any questions:

Michael Dundon (646) 867-2528 Michael.Dundon@idcg.com

Garry O'Connor (646) 867-2539 Garry.Oconnor@idcg.com

Market Operations (888) 688-4324 MarketOperations@idcg.com

Disclaimer: IDCH reserves the right to change margin requirements at anytime without prior notice