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## **IDCG Announces State Street Global Markets to become New IDCG Clearinghouse Member**

**NEW YORK, NY September 15, 2010** –The International Derivatives Clearing Group, LLC (IDCG) announced today that State Street Global Markets, a recently formed Futures Commission Merchant, will become a clearing member of the International Derivatives Clearinghouse, LLC (IDCH), a derivatives clearing organization regulated by the U.S. Commodity Futures Trading Commission (CFTC).

By becoming a clearing member of IDCH, State Street Global Markets will be able to offer clearing services for interest rate derivative products to its clients. Interest rate products represent the largest part of the OTC derivatives market that will be migrating to central counterparty clearinghouses due to the recently adopted financial reform legislation. While clearing of interest rate derivatives has been available for dealer-to-dealer trades for almost ten years, clearing of dealer to client business is seen by many experts as an area of industry growth opportunity given recent regulatory developments. IDCG went live with its dealer to client clearing platform in December 2008.

IDCG welcomes State Street Global Markets as they become the fourth member of its clearinghouse, joining BNY Mellon Clearing, Newedge USA and MF Global. Garry N. O'Connor, CEO of IDCG said, "This announcement reflects growing interest and client demand for our product offering. Our clearing membership growth to date has been entities whose focus is providing clearing and collateral management services. We look forward to continued growth in clearing membership as we move forward with what we consider the most competitive offering in the rate clearing space."

IDCG is an independently operated, majority owned subsidiary of The NASDAQ OMX Group, Inc. (NDAQ).

### **About the International Derivatives Clearing Group:**

The International Derivatives Clearing Group (IDCG) is an independently operated, majority owned subsidiary of The NASDAQ OMX Group, Inc. IDCG brings a centrally cleared solution to the largest segment of the OTC derivatives marketplace, specifically interest rate derivatives. It does this through the operation of International Derivatives Clearinghouse (IDCH), a CFTC regulated derivatives clearing organization that currently acts as a central counterparty to interest rate swap futures contracts and expects to do so for other similar interest rate and currency derivatives in the future. IDCH, in conjunction with Razor Risk Technologies, utilizes NASDAQ OMX Click XT matching and NASDAQ OMX SECUR clearing technology to provide an efficient and transparent forum to clear and settle derivative products. For more information about IDCG and IDCH, visit [www.idcg.com](http://www.idcg.com)

**Cautionary Note Regarding Forward-Looking Statements:**

The matters described herein contain forward-looking statements that are made under the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. These statements include, but are not limited to, statements about IDCG's products and offerings. We caution that these statements are not guarantees of future performance. Actual results may differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements involve a number of risks, uncertainties or other factors beyond IDCG's control. These factors include, but are not limited to factors detailed in NASDAQ OMX's annual report on Form 10-K, and periodic reports filed with the U.S. Securities and Exchange Commission. We undertake no obligation to release any revisions to any forward-looking statements.

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